

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. V6Z 2N3 CANADA
web site: <http://www.bcuc.com>



**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A- 3-06

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

An Application by Nexen Marketing for a Gas Marketer License

BEFORE: L.F. Kelsey, Commissioner September 29, 2006

O R D E R

WHEREAS:

- A. Commission Order No. A-4-05 dated October 25, 2006 granted Nexen Marketing ("Nexen") a Gas Marketer License for the period November 1, 2005 to October 31, 2006; and
- B. On September 21, 2006 Nexen applied to the Commission to renew its Gas Marketer Licence. The application included the payment of the \$1,000 application fee and an extension of its \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the Licence application form; and
- C. The Commission has reviewed Nexen's application, and relying upon the information and representations made by Nexen, finds that approval of the Gas Marketer Licence for 2006/07 subject to conditions is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to Nexen a Gas Marketer License for the period November 1, 2006 to October 31, 2007.
- 2. The License is subject to the following conditions:
 - 2.1 Nexen will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated September 21, 2006 and the Rules for Gas Marketers.
 - 2.2 Nexen will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 Nexen will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-3-06

2

- 2.4 Nexen will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Nexen, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Nexen will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 3rd day of October 2006.

BY ORDER

Original signed by

L.F. Kelsey
Commissioner



NEXEN MARKETING

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by

L.F. Kelsey, Commissioner

EXPIRES: October 31, 2007

(1) As described in the Rules for Gas Marketers.

The Licence is subject to the following conditions:

- 2.1 Nexen will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated September 21, 2006 and the Rules for Gas Marketers.
- 2.2 Nexen will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 Nexen will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Nexen will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Nexen, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Nexen will return these documents forthwith upon written request from the Commission.