



**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** **A-2-06**

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. V6Z 2N3 CANADA
web site: <http://www.bcuc.com>

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

**An Application by Premstar Energy Canada Limited Partnership
for a Natural Gas Marketer License**

BEFORE: L.F. Kelsey, Commissioner August 31, 2006

O R D E R

WHEREAS:

- A. On August 15, 2006 Premstar Energy Canada Limited Partnership ("Premstar") applied to the Commission for a Natural Gas Marketer Licence. The Application included the payment of the \$1,000 application fee and a \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the Licence application form; and
- B. The Commission has reviewed Premstar's application and relying upon the information and representations made by Premstar, finds that approval of the Natural Gas Marketer Licence, subject to conditions is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to Premstar a Natural Gas Marketer Licence for the period November 1, 2006 to October 31, 2007.
- 2. The Licence is subject to the following conditions:
 - 2.1 Premstar will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated October 31, 2005 and the Rules for Gas Marketers.
 - 2.2 Premstar will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-2-06

2

2.3 Premstar will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

2.4 Premstar will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.

2.5 The Commission may, at any time and without prior notice to Premstar, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers to be sufficient.

2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Premstar will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 7th day of September 2006.

BY ORDER

Original signed by:

L.F. Kelsey
Commissioner

Attachment



LICENCE NO. A-2-06

GAS MARKETER LICENCE

Premstar Energy Canada Limited Partnership("Premstar")

is granted a licence for the purpose of providing advice to, or acting on behalf of, core market customers purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-2-06, which are set out in the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Commissioner

ISSUED: August 31, 2006

EXPIRES: October 31, 2007

2. The Licence is subject to the following conditions:

- 2.1 Premstar will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
- 2.2 Premstar will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 Premstar will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Premstar will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Premstar, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers to be sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Premstar will return these documents forthwith upon written request from the Commission.