



LETTER NO. L-84-06

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VIA E-MAIL

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December 21, 2006

Mr. Marcel Reghelini
Director Regulatory Affairs
British Columbia Transmission Corporation
Suite 1100, Four Bentall Centre
1055 Dunsmuir Street, PO Box 49260
Vancouver, B.C. V7X 1V5

Dear Mr. Reghelini:

Re: British Columbia Transmission Corporation ("BCTC")
F2007 Transmission Revenue Requirement

On December 8, 2006 BCTC requested an extension to a report filing requirement that is contained in the Negotiated Settlement of BCTC's F2007 Transmission Revenue Requirement approved by Commission Order No. G-139-06 ("Negotiated Settlement"). Paragraph 19 of the Negotiated Settlement requires that:

"BCTC will study a proposal, for ratemaking purposes, to delay the in-service date of BCTC capital assets related to CPCN projects until the beginning of the fiscal year following the actual in-service date of the asset. BCTC will report to the Commission before December 31, 2006."

In its December 8, 2006 letter, which was copied to the registered intervenors, BCTC proposes to file its report with its F2008 Revenue Requirements Application. BCTC advised that it has initiated its review of the proposal but considers that more time will result in a more thorough review. BCTC noted that its first CPCN project will not reach its in-service date until F2009 and will not impact revenue requirements until the F2009 Revenue Requirements Application is filed in the latter part of F2008.

No comments were received from the registered intervenors on BCTC's requested filing extension. The Commission approves the report filing extension as requested.

Yours truly,

Original signed by

Robert J. Pellatt

PWN/dg
cc: Registered Intervenors (*BCTC-F2007TRR-RI*)