

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. V6Z 2N3 CANADA
web site: <http://www.bcuc.com>



**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-6-07

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

An Application by Superior Energy Management for a Gas Marketer Licence

BEFORE: L.F. Kelsey, Commissioner
L.A. Zaozirny, Commissioner April 12, 2007

O R D E R

WHEREAS:

- A. On March 14, 2007 Superior Energy Management ("Superior") applied to the Commission for a Gas Marketer Licence. The application included payment of the \$1,000 application fee and a \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the licence application form; and
- B. The Commission has reviewed Superior's application and relying upon the information and representations made by Superior, finds that approval of a Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to Section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to Superior a Gas Marketer Licence for the period April 12 to October 31, 2007.
- 2. The Licence is subject to the following conditions:
 - 2.1 Superior will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated March 14, 2007 and the Rules for Gas Marketers.
 - 2.2 Superior will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 Superior will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

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- 2.4 Superior will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Superior, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Superior will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 12th day of April 2007.

BY ORDER

Original signed by

L.F. Kelsey
Commissioner

Attachment

