BRITISH COLUMBIA UTILITIES COMMISSION

G-23-07

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ORDER NUMBER



SIXTH FLOOR, 900 HOWE STREET, BOX 250 VANCOUVER, B.C. V6Z 2N3 CANADA web site: http://www.bcuc.com

IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

Insurance Corporation of British Columbia Application for Amendment of Basic Insurance Rate Schedule

| BEFORE: | L.F. Kelsey, Commissioner | March 8, 2007 |
|----------------|-----------------------------|---------------|
| | L.A. Zaozirny, Commissioner | |

ORDER

WHEREAS:

- A. On March 5, 2007, the Insurance Corporation of British Columbia ("ICBC") filed an application for an amendment to its Basic Insurance Rate Schedule to create a new rate class 603; and
- B. The creation of the new rate schedule will have the effect of codifying an existing practice; and
- C. The creation of the new rate class will not result in a premium change and the premium has been included in ICBC's revenues in Revenue Requirements application material.

NOW THEREFORE the Commission approves for ICBC the amendment of the 2006 Basic Insurance Rate Schedule to include a new rate class 603.

DATED at the City of Vancouver, in the Province of British Columbia, this 8th day of March 2007.

BY ORDER

Original signed by

L.F. Kelsey Commissioner