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**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER** A-12-07

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**IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

**and**

**An Application by Tahoe Energy Inc. for a Gas Marketer Licence**

**BEFORE:** L.F. Kelsey, Commissioner  
L.A. Zaozirny, Commissioner May 18, 2007

**O R D E R**

**WHEREAS:**

- A. On May 9, 2007 Tahoe Energy Inc. ("Tahoe") applied to the Commission for a Gas Marketer Licence. The application included the payment of the \$1,000 application fee; and
- B. On April 27, 2007 the Commission reviewed Tahoe's \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the Licence application form; and
- C. The Commission finds that approval of the Gas Marketer Licence subject to conditions is warranted.

**NOW THEREFORE** pursuant to Section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to Tahoe a Gas Marketer Licence for the period May 18, 2007 to October 31, 2007.
- 2. The Licence is subject to the following conditions:
  - 2.1 Tahoe will carry out the undertakings as set out in the application dated May 9, 2007 for a Gas Marketer Licence to market natural gas and the Rules for Gas Marketers.
  - 2.2 Tahoe will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.

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- 2.3 Tahoe will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Tahoe will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Tahoe, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Tahoe will return these documents forthwith upon written request from the Commission.

**DATED** at the City of Vancouver, in the Province of British Columbia, this      25<sup>th</sup>      day of May 2007.

BY ORDER

*Original signed by*

L.F. Kelsey  
Commissioner

Attachment



LICENCE No. A-12-07

# *GAS MARKETER LICENCE*

*Tahoe Energy Inc.*

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer<sup>(1)</sup> purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-12-07, which are set out in the reverse of the Licence.

**BRITISH COLUMBIA UTILITIES COMMISSION**

*Original signed by*

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L.F. Kelsey, Commissioner

ISSUED: May 18, 2007

EXPIRES: October 31, 2007

(1) As described in the Rules for Gas Marketers.

**The Licence is subject to the following conditions:**

- 2.1 Tahoe will carry out the undertakings as set out in the application dated May 9, 2007 for a Gas Marketer Licence to market natural gas and the Rules for Gas Marketers.
- 2.2 Tahoe will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 Tahoe will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Tahoe will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Tahoe, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Tahoe will return these documents forthwith upon written request from the Commission.