

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. V6Z 2N3 CANADA
web site: <http://www.bcuc.com>



**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-14-07

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

**An Application by Ag Energy Cooperative Ltd.
for a Gas Marketer License**

BEFORE: L.F. Kelsey, Commissioner July 5, 2007

O R D E R

WHEREAS:

- A. On May 23, 2007, Ag Energy Cooperative Ltd. ("Ag Energy") carrying on business as Firefly Energy applied to the Commission for Gas Marketer Licence for the Residential and Commercial Commodity Unbundling Program. The application included the payment of the \$1000 application fee; and
- B. Ag Energy provided a \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the licence application form that expires on May 17, 2008; and
- C. The Commission has reviewed Ag Energy's application and relying upon the information and representations made by Ag Energy, finds that approval of the Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to Section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to AG Energy, a Gas Marketer Licence for the Residential and Commercial Commodity Unbundling Program that is valid for the period July 5, 2007 to October 31, 2007.

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-14-07

2

2. The Licence is subject to the following conditions:

- 2.1 Ag Energy will carry out the undertakings as set out in the application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
- 2.2 Ag Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 Ag Energy will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Ag Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Ag Energy, withdraw the Gas Marketer's Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 Ag energy will extend the existing Letter of Credit from the expiry date of May 17, 2008 to October 31, 2008 when it applies for a renewal of its Gas Licence before November 1, 2007.
- 2.7 The Gas Marketer's Licence and all copies of it shall remain the property of the Commission and Ag Energy will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 11th day of July 2007.

BY ORDER

Original signed by:

L.F. Kelsey
Commissioner



LICENCE No. A-14-07

GAS MARKETER LICENCE

Ag Energy Cooperative Ltd.

Operating as:

Firefly Energy

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-14-07, which are set out in the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by

L.F. Kelsey, Commissioner

ISSUED: July 5, 2007

EXPIRES: October 31, 2007

(1) As described in the Rules for Gas Marketers.

The Licence is subject to the following conditions:

- 2.1 Ag Energy will carry out the undertakings as set out in the application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
- 2.2 Ag Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 Ag Energy will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Ag Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Ag Energy, withdraw the Gas Marketer's Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 Ag energy will extend the existing Letter of Credit from the expiry date of May 17, 2008 to October 31, 2008 when it applies for a renewal of its Gas Licence before November 1, 2007.
- 2.7 The Gas Marketer's Licence and all copies of it shall remain the property of the Commission and Ag Energy will return these documents forthwith upon written request from the Commission.