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**LETTER NO. L-21-08**

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**VIA E-MAIL**

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May 22, 2008

Mr. Tom A. Loski  
Chief Regulatory Officer  
Terasen Gas Inc.  
16705 Fraser Highway  
Surrey, BC V3S 2X7

Dear Mr. Tom A. Loski:

Re: Terasen Gas (Whistler) Inc.  
Price Risk Management Plan 2008-2009  
Winter Hedge and Storage Plan

On April 30, 2008, Terasen Gas (Whistler) Inc. ("TGW") filed its TGW Price Risk Management Plan 2008-2009 ("2008 PRMP") with the 2008/09 Winter Hedge, Storage Plan and Implementation Plan schedule in Table No. 2, page 3. The Commission accepts the 2008 PRMP but directs TGW to file a report with the Commission by June 30, 2009 that outlines the financial outcome and demonstrates the degree to which the 2008 PRMP has met its objectives. TGW should provide evidence that the storage purchases were consistent with summer spot prices and that winter fixed prices are in line with the propane forward price curve at the time of the transaction.

Yours truly,

*Original signed by:*

Erica Hamilton  
Commission Secretary

RB/cms