

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-11-08

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. V6Z 2N3 CANADA
web site: <http://www.bcuc.com>

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102



**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

**An Application by Universal Energy Corporation
for Renewal of a Gas Marketer Licence**

BEFORE: A.A. Rhodes, Commissioner September 25 2008
P.E. Vivian, Commissioner

O R D E R

WHEREAS:

- A. On July 16, 2008 Universal Energy Corporation ("UEC") applied to the Commission for renewal of its Gas Marketer Licence. The Application for renewal of its Licence to Market Natural Gas ("Application") included the payment of the \$1,000 application fee and an a \$250,000 Letter of Credit, pursuant to items 2 and 3 respectively, of the Licence Requirements; and
- B. The Commission has reviewed UEC's Application and relying upon the information and representations made by UEC, finds that renewal of its Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE, pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to UEC a Gas Marketer Licence for the period October 5, 2008 to October 31, 2009.
- 2. The Gas Marketer Licence is subject to the following conditions:
 - 2.1 UEC will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated July 16, 2008 and the Rules for Gas Marketers.
 - 2.2 UEC will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 UEC will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER A-11-08**

2

- 2.4 UEC will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to UEC, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and UEC will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 25th day of September 2008.

BY ORDER

Original signed by

A.A. Rhodes
Commissioner

Attachment



LICENCE NO. A-11-08

GAS MARKETER LICENCE

Universal Energy Corporation

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order A-11-08, which are set out in the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by

A.A. Rhodes, Commissioner

ISSUED: September 25, 2008

EFFECTIVE: October 5, 2008 to October 31, 2009

(1) As described in the Rules for Gas Marketers

The Licence is subject to the following conditions:

Universal Energy Corporation will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated July 16, 2008 and the Rules for Gas Marketers.

Universal Energy Corporation will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.

Universal Energy Corporation will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

Universal Energy Corporation will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.

Universal Energy Corporation Commission may, at any time and without prior notice to UEC, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.

The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Universal Energy Corporation will return these documents forthwith upon written request from the Commission.