

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-15-08



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**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

**An Application by AltaGas Energy Limited Partnership
for Renewal of its Gas Marketer Licence**

BEFORE: L.F. Kelsey, Commissioner
P.E. Vivian, Commissioner October 10, 2008

O R D E R

WHEREAS:

- A. On October 2, 2008 AltaGas Energy Limited Partnership ("AltaGas"), formerly known as Premstar Energy Canada Limited Partnership, applied to the British Columbia Utilities Commission ("Commission") for Renewal of its Gas Marketer Licence ("Application"). The Application included the payment of the \$1,000 application fee and a \$250,000 Letter of Credit, pursuant to items 2 and 3 respectively, of the Licence Requirements; and
- B. The Commission has reviewed AltaGas' Application and relying upon the information and representations made by AltaGas, finds that approval of a Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

1. The Commission issues to AltaGas a Gas Marketer Licence for the period November 1, 2008 to August 22, 2009.
2. The Gas Marketer Licence is subject to the following conditions:

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- 2.1 AltaGas will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated October 2, 2008 and the Rules for Gas Marketers.
- 2.2 AltaGas will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 AltaGas will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 AltaGas will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to AltaGas, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and AltaGas will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 10th day of October 2008.

BY ORDER

Original signed by:

L.F. Kelsey
Commissioner

Attachment



LICENCE NO. A-15-08

GAS MARKETER LICENCE

AltaGas Energy Limited Partnership

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order A-15-08, which are set out in the reverse of the Licence.

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Original signed by

L.F. Kelsey, Commissioner

ISSUED: October 10, 2008

EFFECTIVE: November 1, 2008 to August 22, 2009

(1) As described in the Rules for Gas Marketers

The Licence is subject to the following conditions:

AltaGas Energy Limited Partnership will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated October 2, 2008 and the Rules for Gas Marketers.

AltaGas Energy Limited Partnership will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.

AltaGas Energy Limited Partnership will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

AltaGas Energy Limited Partnership will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.

The Commission may, at any time and without prior notice to AltaGas Energy Limited Partnership, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.

The Gas Marketer Licence and all copies of it shall remain the property of the Commission and AltaGas Energy Limited Partnership will return these documents forthwith upon written request from the Commission.

