

BRITISH COLUMBIA UTILITIES COMMISSION

ORDER

NUMBER E-24-08

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IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Terasen Gas Inc.
for Avista Corporation
North American Energy Standards Board Inc. ("NAESB") Base Contract

BEFORE: L.F. Kelsey, Commissioner

P.E. Vivian, Commissioner

November 20, 2008

D.A. Cote, Commissioner

ORDER

WHEREAS:

- A. On July 11, 2007 the British Columbia Utilities Commission ("the Commission") by Letter L-58-07, accepted the Terasen Gas Inc. ("Terasen Gas") 2007/08 Midstream Annual Gas Contracting Plan; and
- B. On May 29, 2008 the Commission, by Order E-11-08, accepted the term sheet for the Deferred Exchange Agreement with Avista Corporation ("Avista"); and
- C. On November 12, 2008, Terasen Gas filed with the Commission fully executed copies of the "Base Contract for Sale and Purchase of Natural Gas (NAESB Base Contract) between Avista Corporation and Terasen Gas Inc.", the "Base Contract for Sale and Purchase of Natural Gas Canadian Addendum (NAESB Canadian Addendum) between Avista Corporation and Terasen Gas Inc.", and the "Amendment to the Base Contract for Sale and Purchase of Natural Gas (NAESB Amendments) between Avista Corporation and Terasen Gas Inc." all dated May 14, 2008 (the "Application"); and
- D. The Commission has reviewed the Application and finds it to be in the public interest.

NOW THEREFORE pursuant to Section 71 of the Utilities Commission Act and the Commission's Rules for Natural Gas Energy Supply Contracts, the Commission accepts for filing the executed copies of the NAESB Base Contract, the NAESB Canadian Addendum, and the NAESB Amendments for the Sale and Purchase of Natural Gas between Avista Corporation and Terasen Gas Inc. all dated May 14, 2008.

DATED at the City of Vancouver, in the Province of British Columbia, this

20th

day of November 2008.

BY ORDER

Original signed by:

L.F. Kelsey Commissioner