

ERICA M. HAMILTON
COMMISSION SECRETARY
Commission.Secretary@bcuc.com
web site: <http://www.bcuc.com>



LETTER NO. L-69-09

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. CANADA V6Z 2N3
TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

Log No. 30536

VIA E-MAIL

ggirardi@summittenergy.ca
tsinson@summittenergy.ca

September 3, 2009

Ms. Gaetana Girardi
Director, Compliance and Regulatory Affairs
Summitt Energy BC L.P.
100 Milverton Drive, Suite 608
Mississauga, ON L5R 4H1

Dear Ms. Girardi:

Re: Summitt Energy (BC) LP ("Summitt Energy")
Application for a Licence to Market Natural Gas – Financial Statements

The Commission is in receipt of Summitt Energy's Application for a Licence to Market Natural Gas ("Application") dated August 27, 2009. Summitt Energy has indicated that it is a subsidiary of Summitt Energy Holdings LP and has provided the audited financial statements of Summitt Energy Holdings LP, the parent company.

Condition 2.4 of Commission Order A-23-08A notes that:

"Summitt Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of Current Assets to Current Liabilities of at least 1.10."

The Commission requests that Summitt Energy provide the following information:

1. Please provide the audited financial statements for the fiscal year ended December 31, 2008 and subsequent unaudited quarterly statements on a stand-alone basis specifically for Summitt Energy (BC) LP.
2. If Summitt Energy (BC) LP's Current Ratio of Current Assets to Current Liabilities as reflected in either the annual or quarterly statements is found to be within 1.10 to 1.20, it should outline the Working Capital and Current Ratio for the licence holder, Summitt Energy (BC) LP, on a month-to-month basis from January 2008 to present.

3. The Chief Financial Officer must confirm that the financial information contained in the report requested in item 2 above, has been prepared by management in accordance with accounting principles generally accepted in Canada and within the framework of the company's significant accounting policies.
4. If the report demonstrates that Summitt Energy has not been in compliance with condition 2.4 of Commission Order A-23-08A, please indicate what action(s) the Commission should take as appropriate penalty or remedy to the non-compliance.

Please provide this information to the Commission on or before **September 29, 2009**.

Yours truly,

Original signed by:

Erica M. Hamilton