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LETTER NO. L-60-09

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VIA E-MAIL

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August 27, 2009

Steve Yallouz
Vice President
AltaGas Energy Limited Partnership
1700, 355 – 4th Avenue. S.W.
Calgary, Alberta T2P 0J1

Dear Mr. Yallouz:

Re: AltaGas Energy Limited Partnership ("AltaGas")
Application for a Licence to Market Natural Gas – Financial Statements

The Rules for Gas Marketers requires that the Application for a Licence to Market Natural Gas ("Application") must be submitted to the Commission at least 60 days prior to the date that the Gas Marketer Licence ("Licence") is required. The Commission is in receipt of AltaGas' Application dated August 20, 2009. The Application and the Letter of Credit were received at the Commission office on August 21, 2009.

The Commission notes that AltaGas' Licence number A-15-08 expired on August 22, 2009. Consequently, AltaGas is currently operating without a Licence and it should conduct its business operations accordingly.

Condition 2.4 of Licence A-15-08 notes:

"AltaGas will maintain a Working Capital position of at least \$50,000 and a Current Ratio of Current Assets to Current Liabilities of at least 1.10."

The Commission requests that AltaGas provide the following information:

1. Please provide a report detailing the Working Capital and Current Ratio on a stand-alone basis for AltaGas Energy Limited Partnership on a month-to-month basis from January 2007 to present.
2. The Chief Financial Officer must confirm that the financial information contained in the report has been prepared by management in accordance with accounting principles generally accepted in Canada and within the framework of the company's significant accounting policies.
3. If the report demonstrates that AltaGas has not been in compliance with condition 2.4 of the Licence, please indicate what action(s) the Commission should take as appropriate penalty or remedy to the non-compliance.

Please provide this information to the Commission on or before **September 3, 2009**.

Yours truly,

Erica M. Hamilton