

**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER** A-15-09



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**IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

**and**

**An Application by Universal Energy Corporation  
For Renewal of a Gas Marketer Licence**

**BEFORE:** P.E. Vivian, Commissioner October 1, 2009

**O R D E R**

**WHEREAS:**

- A. On August 18, 2009 Universal Energy Corporation ("Universal Energy") applied to the British Columbia Utilities Commission ("Commission") for renewal of its Gas Marketer Licence. The Application for renewal of its Licence to Market Natural Gas ("Application") included the payment of the \$1,000 Application Fee and a \$250,000 Letter of Credit, pursuant to items 2 and 3 respectively, of the Licence Requirements; and
- B. The Commission has reviewed Universal Energy's Application and relying upon the information and representations made by Universal Energy finds that renewal of its Gas Marketer Licence, subject to conditions, is warranted.

**NOW THEREFORE** pursuant to section 71.1(6) of the *Utilities Commission Act* the Commission orders as follows:

- 1. The Commission issues to Universal Energy a Gas Marketer Licence for the period of November 1, 2009 to October 31, 2010.
- 2. The Gas Marketer Licence is subject to the following conditions:
  - 2.1 Universal Energy will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated August 18, 2009 and the Rules for Gas Marketers.
  - 2.2 Universal Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.

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- 2.3 Universal Energy will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Universal Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of Current Assets to Current Liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Universal Energy, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Universal Energy will return these documents forthwith upon written request from the Commission.
- 2.7 This Gas Marketer Licence does not allow for marketing or soliciting of new customers in B.C. If Universal Energy intends to engage in any marketing activity to solicit new customers, it must re-apply for an amended Licence.
- 2.8 Universal Energy shall ensure that its employees, salespersons or other representatives of its products and services comply with the standards required of a Gas Marketer as set out in the Code of Conduct for Gas Marketers. Universal Energy shall be responsible for the non-compliance of its employees, salespersons or other representatives of its products and services with the Code of Conduct for Gas Marketers.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 1<sup>st</sup> day of October 2009.

BY ORDER

*Original signed by:*

P.E. Vivian  
Commissioner

Attachment



LICENCE No. A-15-09

# GAS MARKETER LICENCE

*Universal Energy Corporation*

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer <sup>(1)</sup> purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order A-15-09, which are set out in the reverse of the Licence.

**BRITISH COLUMBIA UTILITIES COMMISSION**

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P.E. Vivian, Commissioner

ISSUED: November 1, 2009

EXPIRES: October 31, 2010

(1) As described in the Rules for Gas Marketers

1. The Commission issues to Universal Energy a Gas Marketer Licence for the period of November 1, 2009 to October 31, 2010.
2. The Gas Marketer Licence is subject to the following conditions:
  - 2.1 Universal Energy will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated August 18, 2009 and the Rules for Gas Marketers.
  - 2.2 Universal Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
  - 2.3 Universal Energy will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
  - 2.4 Universal Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of Current Assets to Current Liabilities of at least 1.10.
  - 2.5 The Commission may, at any time and without prior notice to Universal Energy, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
  - 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Universal Energy will return these documents forthwith upon written request from the Commission.
  - 2.7 This Gas Marketer Licence does not allow for marketing or soliciting of new customers in B.C. If Universal Energy intends to engage in any marketing activity to solicit new customers, it must re-apply for an amended Licence.
  - 2.8 Universal Energy shall ensure that its employees, salespersons or other representatives of its products and services comply with the standards required of a Gas Marketer as set out in the Code of Conduct for Gas Marketers. Universal Energy shall be responsible for the non-compliance of its employees, salespersons or other representatives of its products and services with the Code of Conduct for Gas Marketers.