

LETTER NO. L-43-10

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ERICA M. HAMILTON COMMISSION SECRETARY Commission.Secretary@bcuc.com web site: http://www.bcuc.com

VIA EMAIL

bchydroregulatorygroup@bchydro.com

June 9, 2010

Ms. Joanna Sofield Chief Regulatory Officer British Columbia Hydro and Power Authority 333 Dunsmuir Street Vancouver, BC V6B 5R3

Dear Ms. Sofield:

Re: British Columbia Hydro and Power Authority
Project No. 3698565/Order G-12-10
Acquisition from Teck Metals Ltd. of an Undivided One-Third Interest in the Waneta Dam and Associated Assets

In compliance with Directive 5(a) of Order G-12-10, British Columbia Hydro and Power Authority (BC Hydro) filed a report dated June 7, 2010 on the final actual transaction costs for the Waneta Transaction, including a comparison to the estimated transaction costs and an explanation of any variances greater than 10 percent. The British Columbia Utilities Commission (Commission) accepts the report as filed.

The Commission requests BC Hydro adjust the amount of \$850 million to \$840.8 million in its Fiscal 2011 Revenue Requirement Application (RRA) currently under review by the Commission and Interveners and file the adjustment as part of its evidentiary update on F2011 RRA currently due by Friday, July 9, 2010.

Yours truly,

Original signed by:

Erica M. Hamilton

DJF/ac Enclosure

cc: Registered Interveners
(BCH-Waneta-RI)
Registered Interveners
(BCH-2011RR-RI)