

SIXTH FLOOR, 900 HOWE STREET, BOX 250 VANCOUVER, BC V6Z 2N3 CANADA web site: http://www.bcuc.com

IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Ag Energy Co-operative Ltd. for Renewal of its Gas Marketer Licence under the Customer Choice Program

BEFORE: L.F. Kelsey, Commissioner N.E. MacMurchy, Commissioner B.A. Magnan, Commissioner

ORDER

October 11, 2012

WHEREAS:

- A. On August 22, 2012 Ag Energy Co-operative Ltd., carrying on business as FireFly Energy (FireFly Energy), applied to the British Columbia Utilities Commission (Commission) for renewal of its Gas Marketer Licence. The Application for renewal of its Licence to Market Natural Gas (Application) included the payment of the \$1,000 Application Fee and a \$250,000 proof of security, pursuant to Sections 2 and 4 respectively, of the Licence Requirements;
- B. The Commission has reviewed FireFly Energy's Application and relying upon the information and representations made by FireFly Energy finds that renewal of its Gas Marketer Licence, subject to conditions, is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the Utilities Commission Act, the Commission orders as follows:

- 1. The Commission issues to FireFly Energy a Gas Marketer Licence for the period of November 1, 2012 to October 31, 2013.
- 2. This licence is subject to the following conditions:
 - a. FireFly Energy will carry out the undertakings as provided in its Application for a Gas Marketer Licence and as set out in the Rules for Gas Marketers established by Order A-11-11.
 - b. FireFly Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of FortisBC Energy Inc. FireFly Energy shall ensure that its employees, salespersons or other representatives of its products and services comply with the standards required of a Gas Marketer as set out in the Code of Conduct for Gas Marketers and FireFly Energy shall be responsible for any non-compliance of its employees, salespersons or other representatives of its products and services.

BRITISH COLUMBIA UTILITIES COMMISSION ORDER NUMBER A-21-12

> TELEPHONE: (604) 660-4700 BC TOLL FREE: 1-800-663-1385 FACSIMILE: (604) 660-1102

c. FireFly Energy will maintain a \$250,000 performance security in full force and effect for the duration of the Licence.

2

- d. FireFly Energy will file with the Commission, pursuant to item 10.0 of the Rules for Gas Marketers, the following information:
 - i. Unaudited quarterly financial statements, no later than 45 days after the end of each quarter;
 - ii. The most recent version of the documents submitted to satisfy Section 7, Financial Qualifications, of the Licence Requirements;
 - iii. The most recent version of the documents submitted under Sections (8), (9), (10), (11) and (12) of the Licence Requirements, for the Commission's comment and approval, prior to commercial distribution and/or use.
- e. The Commission may, at any time and without prior notice to FireFly Energy, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- f. The Gas Marketer Licence and all copies of it shall remain the property of the Commission. FireFly Energy will return these documents for thwith upon written request from the Commission.
- g. FireFly Energy is not permitted to market to new and/or existing customers.
- h. FireFly Energy will submit the audited financial statements for the year ended August 31, 2012 to the Commission as soon as they are available.

DATED at the City of Vancouver, in the Province of British Columbia, this 12th day of October 2012.

BY ORDER

Original signed by:

L.F. Kelsey Commissioner

Attachment

LICENCE NO. A-21-12



GAS MARKETER LICENCE

Ag Energy Co-operative Ltd. Operating as FireFly Energy

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order A-21-12, which are set out in the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by:

L.F. Kelsey, Commissioner

ISSUED: November 1, 2012

EXPIRES: October 31, 2013

(1) As described in the Rules for Gas Marketers

This Gas Marketer Licence is subject to the following conditions:

- a. FireFly Energy will carry out the undertakings as provided in its Application for a Gas Marketer Licence and as set out in the Rules for Gas Marketers established by Order A-11-11.
- b. FireFly Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of FortisBC Energy Inc. FireFly Energy shall ensure that its employees, salespersons or other representatives of its products and services comply with the standards required of a Gas Marketer as set out in the Code of Conduct for Gas Marketers and FireFly Energy shall be responsible for any non-compliance of its employees, salespersons or other representatives of its products and services.
- c. FireFly Energy will maintain a \$250,000 performance security in full force and effect for the duration of the Licence.
- d. FireFly Energy will file with the Commission, pursuant to item 10.0 of the Rules for Gas Marketers, the following information:
 - i. Unaudited quarterly financial statements, no later than 45 days after the end of each quarter;
 - ii. The most recent version of the documents submitted to satisfy Section 7, Financial Qualifications, of the Licence Requirements;
 - iii. The most recent version of the documents submitted under Sections (8), (9), (10), (11) and (12) of the Licence Requirements, for the Commission's comment and approval, prior to commercial distribution and/or use.
- e. The Commission may, at any time and without prior notice to FireFly Energy, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- f. The Gas Marketer Licence and all copies of it shall remain the property of the Commission. FireFly Energy will return these documents for thwith upon written request from the Commission.
- g. FireFly Energy is not permitted to market to new and/or existing customers.
- h. FireFly Energy will submit the audited financial statements for the year ended August 31, 2012 to the Commission as soon as they are available.