

BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER

NUMBER G-204-14

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IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

Pacific Northern Gas (N.E.) Ltd.
Application for Approval to Issue Common Shares

BEFORE: L. F. Kelsey, Commissioner

C. A. Brown, Commissioner H. G. Harowitz, Commissioner I. F. MacPhail, Commissioner

D. M. Morton, Commissioner R. D. Revel, Commissioner

December 19, 2014

ORDER

WHEREAS:

- A. On December 9, 2014, Pacific Northern Gas (N.E.) Ltd. [PNG(N.E.)] filed with the British Columbia Utilities Commission (Commission), pursuant to section 50(2) of the *Utilities Commission Act*, for approval to issue common shares for \$1.3 million (Application);
- B. PNG(N.E.) states that the equity injection is necessary for its Fort St. John/Dawson Creek division in order to achieve and maintain the Commission approved common equity component of 41 percent pursuant to Order G-47-14; and
- C. The Commission has reviewed the Application and finds that approval is warranted.

NOW THEREFORE pursuant to section 50(2) of *Utilities Commission Act*, the British Columbia Utilities Commission grants approval for Pacific Northern Gas (N.E.) Ltd. to issue common shares in the amount of \$1.3 million on or before December 31, 2014.

DATED at the City of Vancouver, in the Province of British Columbia, this 19th day of December 2014.

BY ORDER

Original signed by:

D. M. Morton Commissioner