



LETTER L-39-14

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. CANADA V6Z 2N3
TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

Log No. 48121

ERICA HAMILTON
COMMISSION SECRETARY
Commission.Secretary@bcuc.com
web site: <http://www.bcuc.com>

VIA EMAIL

July 15, 2014

TO: Insurance Corporation of British Columbia
ICBC 2013 Revenue Requirements Interveners

Re: Insurance Corporation of British Columbia
Proposed Preliminary Regulatory Timeline for
ICBC's 2014 Revenue Requirements Application

Special Direction IC2 to the British Columbia Utilities Commission (Commission), BC Regulation 307/2004 as amended (Special Direction IC2), requires the Insurance Corporation of British Columbia (ICBC) to file a revenue requirements application annually by August 31 for Basic Insurance rates effective November 1 of that year. ICBC will be filing its 2014 Revenue Requirements Application (2014 RRA) on Friday, August 29, 2014.

ICBC's Proposal

On July 10, 2014, ICBC filed a letter requesting that the Commission consider ICBC's proposed preliminary timetable of initial procedural steps that may assist in an efficient proceeding. ICBC requests that the initial procedural steps be determined before the 2014 RRA filing to reduce the time between filing and the next steps in the process.

In Table 1 of its letter, ICBC proposes an initial process including an informal presentation, identification of matters of interest, and a review working session.

In Table 2 of its letter, ICBC contemplates the remaining process. However, ICBC is not requesting the Commission address the remainder of the process at this time.

Commission Review Process

The Commission invites comments from stakeholders on ICBC's July 10, 2014 proposal. Stakeholder submissions should include comments on whether or not they object to ICBC's proposal, including the proposed timing, as set out in Table 1.

While the Commission notes that ICBC is not requesting that the Commission address the remainder of the process at this time, stakeholders may submit preliminary comments, if any, on the remaining process. The Commission will also seek stakeholder submissions on further process at a later time to establish the remaining regulatory timetable.

Stakeholder submissions, if any, should be received by the Commission Secretary, in writing or electronic submission, by Thursday, July 24, 2014 at the address below. ICBC is invited to respond to any stakeholder submissions by Thursday, July 31, 2014.

Email: commission.secretary@bcuc.com
Fax: 604.660.1102
Mail: Box 250, 900 Howe Street
Sixth Floor
Vancouver, BC V6Z 2N3

The Commission will consider the submissions received when reviewing ICBC's proposal.

Yours truly,

Erica Hamilton

LC/nd

Enclosure

cc: Insurance Corporation of British Columbia
june.elder@icbc.com
regaffairs@icbc.com