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**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER G-83-14**

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IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

FortisBC Utilities  
(comprised of FortisBC Inc., FortisBC Energy Inc., FortisBC Energy (Vancouver Island) Inc.  
and FortisBC Energy (Whistler) Inc.)

Application to Continue to use US Generally Accepted Accounting Principles effective January 1, 2015

**BEFORE:** L.F. Kelsey, Commissioner  
C.A. Brown, Commissioner  
N.E. MacMurchy, Commissioner July 3, 2014  
B.A. Magnan, Commissioner  
D.M. Morton, Commissioner  
C. van Wermeskerken, Commissioner

**O R D E R**

**WHEREAS:**

- A. On July 7, 2011, the British Columbia Utilities Commission (Commission), pursuant to sections 23, 49, 60 and 61 of the *Utilities Commission Act* (the Act) issued Order G-117-11 granting approval for the FortisBC Utilities, comprised of FortisBC Inc., FortisBC Energy Inc., FortisBC Energy (Vancouver Island) Inc. and FortisBC Energy (Whistler) Inc. to adopt US Generally Accepted Accounting Principles (US GAAP) for regulatory and accounting purposes for the calculation of cost of service, revenue requirements, rate base, and the preparation of regulatory schedules and filings;
- B. Order G-117-11 directed the FortisBC Utilities to apply to the Commission, by September 1, 2014, for approval of their regulatory accounting standard effective January 1, 2015;
- C. On May 23, 2014, the FortisBC Utilities applied to the Commission to continue to use US GAAP for regulatory and accounting purposes, effective January 1, 2015; and
- D. The Commission reviewed the Application and concludes that it is in the public interest and should be approved.

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**NOW THEREFORE** pursuant to sections 23, 49, 60 and 61 of the *Utilities Commission Act*, the British Columbia Utilities Commission orders as follows:

1. Subject to Directive 2 below, the FortisBC Utilities [comprised of FortisBC Inc., FortisBC Energy Inc., FortisBC Energy (Vancouver Island) Inc. and FortisBC Energy (Whistler) Inc.], are approved to continue to use US Generally Accepted Accounting Principles (US GAAP) for regulatory and accounting purposes, for the calculation of cost of service, revenue requirements, rate base, and the preparation of regulatory schedules and filings, effective January 1, 2015.
2. Approval is granted until such time as the FortisBC Utilities no longer has an Ontario Securities Commission exemption to use US GAAP or is no longer reporting under US GAAP for financial reporting purposes, whichever is earlier.

**DATED** at the City of Vancouver, In the Province of British Columbia, this 3<sup>rd</sup> day of July 2014.

BY ORDER

*Original signed by:*

D.M. Morton  
Commissioner