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**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-14-15

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**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

**Bluestream Energy Inc.
Application for Renewal of its Gas Marketer Licence
under the Customer Choice Program**

BEFORE: L. F. Kelsey, Commissioner
K. A. Keilty, Commissioner

October 8, 2015

O R D E R

WHEREAS:

- A. On August 28, 2015, Bluestream Energy Inc. (Bluestream) applied to the British Columbia Utilities Commission (Commission) for renewal of its Gas Marketer Licence for the period of November 1, 2015 to October 31, 2016. The Application for renewal of its Licence to Market Natural Gas (Application) included the payment of the \$1,000 Application Fee and a \$250,000 proof of security, pursuant to Sections 2 and 4 respectively, of the Licence Requirements;
- B. In the Application, Bluestream requests that the Commission hold the Application confidential on the basis that the contents are commercially sensitive; and
- C. The Commission has reviewed Bluestream's Application and, relying upon the information and representations made by Bluestream, finds that renewal of its Gas Marketer Licence, subject to certain conditions, is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the *Utilities Commission Act*, the British Columbia Utilities Commission orders as follows:

- 1. A Gas Marketer Licence is issued to Bluestream Energy Inc. (Bluestream) for the period of November 1, 2015 to October 31, 2016.
- 2. Bluestream's Application will be held confidential, as requested by Bluestream.
- 3. This licence is subject to the following conditions:
 - a. Bluestream must carry out the undertakings as provided in its Application for a Gas Marketer Licence and as set out in the Rules for Gas Marketers established by Order A-12-13.

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- b. Bluestream must comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of FortisBC Energy Inc. Bluestream shall ensure that its employees, salespersons or other representatives of its products and services comply with the standards required of a Gas Marketer as set out in the Code of Conduct for Gas Marketers and Bluestream shall be responsible for any non-compliance of its employees, salespersons or other representatives of its products and services.
- c. Bluestream must maintain a \$250,000 performance security in full force and effect for the duration of the Licence.
- d. Bluestream should maintain the shareholder loan referenced in the financial ratio calculations for Licence Requirement 7, of at least the amount present in the audited financial statements, in full force and effect for the duration of the Licence. Bluestream must notify the Commission immediately of any change to the terms or amount of the shareholder loan, which may trigger a review of Bluestream's Licence.
- e. Bluestream must file with the Commission, pursuant to item 10.0 of the Rules for Gas Marketers, the following information:
 - i. Unaudited quarterly financial statements, no later than 45 days after the end of each quarter;
 - ii. The most recent version of the documents submitted to satisfy Section 7, Financial Qualifications, of the Licence Requirements; and
 - iii. The most recent version of the documents submitted under Sections (8), (9), (10), (11) and (12) of the Licence Requirements for the Commission's comment and approval, as necessary, prior to commercial distribution and/or use.
- f. The Commission may, at any time and without prior notice to Bluestream, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, considers sufficient.
- g. The Gas Marketer Licence and all copies of it shall remain the property of the Commission. Bluestream will return these documents forthwith upon written request from the Commission.
- h. Bluestream is licensed to engage in gas marketing only to Commercial Consumers enrolled under FortisBC Energy Rate Schedule 2 or 3.

DATED at the City of Vancouver, in the Province of British Columbia, this 8th day of October 2015.

BY ORDER

Original signed by:

K. A. Keilty
Commissioner

Attachment



LICENCE No. A-14-15

GAS MARKETER LICENCE

Bluestream Energy Inc.

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order A-14-15, which are set out in the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by:

K. A. Keilty, Commissioner

ISSUED: October 8, 2015

EFFECTIVE: November 1, 2015

EXPIRES: October 31, 2016

(1) As described in the Rules for Gas Marketers

This Gas Marketer Licence is subject to the following conditions:

- a. Bluestream must carry out the undertakings as provided in its Application for a Gas Marketer Licence and as set out in the Rules for Gas Marketers established by Order A-12-13.
- b. Bluestream must comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of FortisBC Energy Inc. Bluestream shall ensure that its employees, salespersons or other representatives of its products and services comply with the standards required of a Gas Marketer as set out in the Code of Conduct for Gas Marketers and Bluestream shall be responsible for any non-compliance of its employees, salespersons or other representatives of its products and services.
- c. Bluestream must maintain a \$250,000 performance security in full force and effect for the duration of the Licence.
- d. Bluestream should maintain the shareholder loan referenced in the financial ratio calculations for Licence Requirement 7, of at least the amount present in the audited financial statements, in full force and effect for the duration of the Licence. Bluestream must notify the Commission immediately of any change to the terms or amount of the shareholder loan, which may trigger a review of Bluestream's Licence.
- e. Bluestream must file with the Commission, pursuant to item 10.0 of the Rules for Gas Marketers, the following information:
 - i. Unaudited quarterly financial statements, no later than 45 days after the end of each quarter;
 - ii. The most recent version of the documents submitted to satisfy Section 7, Financial Qualifications, of the Licence Requirements; and
 - iii. The most recent version of the documents submitted under Sections (8), (9), (10), (11) and (12) of the Licence Requirements for the Commission's comment and approval, as necessary, prior to commercial distribution and/or use.
- f. The Commission may, at any time and without prior notice to Bluestream, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, considers sufficient.
- g. The Gas Marketer Licence and all copies of it shall remain the property of the Commission. Bluestream will return these documents forthwith upon written request from the Commission.
- h. Bluestream is licensed to engage in gas marketing only to Commercial Consumers enrolled under FortisBC Energy Rate Schedule 2 or 3.