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BRITISH COLUMBIA UTILITIES COMMISSION ORDER NUMBER E-22-15

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## IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

Creative Energy Vancouver Platforms Inc. Section 71 Filing of 2015-16 Natural Gas Energy Supply Contract

BEFORE: C. A. Brown, Commissioner H. G. Harowitz, Commissioner D. M. Morton, Commissioner

November 12, 2015

## ORDER

## WHEREAS:

- A. On November 10, 2011, by Order E-23-11 pursuant to section 71 of the *Utilities Commission Act*, the British Columbia Utilities Commission (Commission) accepted Central Heat Distribution Limited's, now Creative Energy Vancouver Platforms Inc. (Creative Energy), filing of a Gas Sales and Purchase Agreement between Central Heat Distribution Limited and Cascadia Energy Ltd. (Cascadia) dated July 15, 2009 (Original Contract);
- B. On February 26, 2015, by Order E-3-15, the Commission accepted three amending agreements to the Original Contract for the 2014/15 contract year (together the Current Contract). In Order E-3-15 the Commission also directed Creative Energy to file an annual contracting plan for the 2015/16 contract year;
- C. On August 27, 2015, by Letter L-33-15, the Commission accepted Creative Energy's annual contracting plan for the period November 1, 2015 through October 31, 2016 (2015/16 ACP). In the 2015/16 ACP Creative Energy set out its process and criteria for reviewing the gas supply contracting alternatives available to Creative Energy at the end of the term of the Current Contract including Creative Energy's strategy to enter into fixed forward price contracts for approximately 25 percent of its winter natural gas supply requirement for the 2015/16 contract year;
- D. On November 5, 2015, Creative Energy filed a fixed forward price contract with Cascadia for the delivery period November 1, 2015 to March 31, 2016 (Fixed Price Contract);
- E. Creative Energy requests that the Fixed Price Contract be kept confidential as the contract terms are commercially sensitive; and

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F. The Commission reviewed the Creative Energy filing and is satisfied that the Fixed Price Contract between Creative Energy and Cascadia is consistent with the 2016/16 ACP and should be accepted.

**NOW THEREFORE** pursuant to section 71 of the *Utilities Commission Act* and the British Columbia Utilities Commission's Rules for Natural Gas Energy Supply Contracts, the Commission accepts the fixed forward price natural gas energy supply contract between Creative Energy Vancouver Platforms Inc. and Cascadia Energy Ltd. filed by Creative Energy Vancouver Platforms Inc. on November 5, 2015, as being in the public interest. The Commission will keep the aforementioned contract confidential due to its commercially sensitive nature.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 12<sup>th</sup> day of November 2015.

BY ORDER

Original signed by:

D. M. Morton Commissioner