

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, BC V6Z 2N3 CANADA
web site: <http://www.bcuc.com>



**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER G-2-16**

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

**IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473**

and

**British Columbia Hydro and Power Authority
Application for Approval of Debt Management Regulatory Account**

BEFORE: D. M. Morton, Commissioner January 8, 2016

O R D E R

WHEREAS:

- A. On December 16, 2015, British Columbia Hydro and Power Authority (BC Hydro) submitted an application to the British Columbia Utilities Commission (Commission) pursuant to the *Utilities Commission Act* (UCA) and section 7(j) of Direction No. 7, for approval of a Debt Management Regulatory Account (DMRA) to capture mark-to-market gains and losses of financial contracts that hedge future long-term debt (Application);
- B. In its Application, BC Hydro also requests endorsement of its debt management strategy for future debt as described in the Application;
- C. BC Hydro proposes the Application be reviewed through a written hearing process, with one round of information requests; and
- D. The Commission has commenced review of the Application and finds that establishment of a Regulatory Timetable, including a workshop, is warranted.

NOW THEREFORE the British Columbia Utilities Commission orders as follows:

- 1. The Regulatory Timetable for the review of the Application is established, as set out in Appendix A to this order.
- 2. A Workshop will be held on Friday, January 22, 2016, commencing at 1:30 p.m. in the Commission's Hearing Room on the 12th Floor at 1125 Howe Street, Vancouver, BC, V6Z 2K8.
- 3. Interveners who wish to participate in the regulatory proceeding are to register with the Commission

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** G-2-16

2

through the Commission's website at www.bcuc.com or in writing by the date established in the Regulatory Timetable attached as Appendix A to this order. Those requesting intervenor status are to specifically state the nature of their interest in the Application and identify generally the issues that they intend to pursue and the extent of their anticipated involvement in the proceeding.

4. The Application and supporting material will be made available for inspection at the following locations: the head office of British Columbia Hydro and Power Authority at 333 Dunsmuir Street, Vancouver, BC V6B 5R3; and the British Columbia Utilities Commission office at Sixth Floor, 900 Howe Street, Vancouver, BC V6Z 2N3.
5. Interveners are to provide written submissions on their views of the appropriateness of the proposed Streamlined Review Process and their availability to attend as per the Regulatory Timetable attached as Appendix A to this order.

DATED at the City of Vancouver, in the Province of British Columbia, this 8th day of January 2016.

BY ORDER

Original signed by:

D. M. Morton
Commissioner

Attachment

British Columbia Hydro and Power Authority
Application for Approval of Debt Management Regulatory Account

REGULATORY TIMETABLE

ACTION	DATE (2016)
Intervener Registration	Friday, January 15
Written Submissions on proposed Streamlined Review Process	Wednesday, January 20
Workshop*	Friday, January 22 (1:30 p.m.)
Commission and Intervener Information Request No. 1 to BC Hydro	Monday, February 1
BC Hydro Response to Commission and Intervener Information Request No. 1	Monday, February 15
(Proposed) Streamlined Review Process* with Oral Final Submissions	Wednesday, March 2

*Location: Commission Hearing Room
12th Floor, 1125 Howe Street
Vancouver, BC V6Z 2K8