



**ORDER NUMBER**  
**G-195-16**

IN THE MATTER OF  
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

the *Insurance Corporation Act*, RSBC 1996, Chapter 228, as amended

and

Insurance Corporation of British Columbia  
An Application for Approval of the Revenue Requirements for Universal Compulsory Automobile Insurance  
Effective November 1, 2016

**BEFORE:**

D. A. Cote, Commissioner/Panel Chair  
B. A. Magnan, Commissioner  
R. I. Mason, Commissioner

on December 20, 2016

**ORDER**

**WHEREAS:**

- A. On August 25, 2016, the Insurance Corporation of British Columbia (ICBC) filed an application to the British Columbia Utilities Commission (Commission) for its 2016 Revenue Requirements for Universal Compulsory Automobile Insurance (Basic insurance), seeking a Basic insurance rate increase of 4.9 percent for the policy year commencing November 1, 2016 (PY 2016) (Application);
- B. By Orders G-142-16 and G-163-16, among other matters, the Commission established a regulatory timetable for the review of the Application and approved a Basic rate increase of 4.9 percent on an interim basis for PY 2016, pending approval of a permanent rate;
- C. On December 19, 2016, the Lieutenant Governor in Council issued Order in Council No. 960, amending *Special Direction IC2 to the British Columbia Utilities Commission (Special Direction IC2)*, which adds that for the PY 2016, the Commission must issue its final general rate change order by January 16, 2017 and the PY 2016 rate change must not exceed 4.9 percent (OIC 960/16); and
- D. The Commission considers that suspending the Regulatory Timetable established by Order G-163-16 is warranted due to the requirements set out in OIC 960/16.

**NOW THEREFORE** the British Columbia Utilities Commission orders that the regulatory timetable established under Order G-163-16 is suspended. The Commission will issue an amended regulatory timetable in due course.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 20<sup>th</sup> day of December 2016.

BY ORDER

*Original signed by:*

D. A. Cote  
Commissioner/Panel Chair