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### ORDER NUMBER G-216-18

# IN THE MATTER OF the Utilities Commission Act, RSBC 1996, Chapter 473

and

Creative Energy Vancouver Platforms Inc. Application for a Certificate of Public Convenience and Necessity For Beatty-Expo Plants and Reorganization

### **BEFORE:**

D. A. Cote, Panel Chair/Commissioner D. J. Enns, Commissioner M. Kresivo, Commissioner

on November 15, 2018

### ORDER

### WHEREAS:

- A. On June 29, 2018, Creative Energy Vancouver Platforms Inc. (Creative Energy) filed an application with the British Columbia Utilities Commission (BCUC) for a Certificate of Public Convenience and Necessity (CPCN) pursuant to sections 45 and 46 of the *Utilities Commission Act* (UCA) to construct and operate new and renovated steam plant works and related facilities at Creative Energy's existing site at 720 Beatty Street in Vancouver and at an adjacent site within BC Place Stadium (Project), and additional approvals required in connection to the Project (Application);
- B. Creative Energy seeks, among other things, approval of the following steps related to a corporate reorganization involving Creative Energy:
  - Amalgamation involving a public utility requiring the BCUC endorsement and Lieutenant Governor in Council (LGIC) consent pursuant to section 53 of the UCA;
  - Corporate structure changes requiring the BCUC approval, including:
    - Repurchase and issuance of shares in a public utility, pursuant to section 50 of the UCA;
    - Disposition of shares or other property of a public utility, other than in the normal course of business, pursuant to section 52 of the UCA;
    - Transfer of shares in a public utility that results in a person acquiring a reviewable interest in the public utility, pursuant to section 54 of the UCA; and
  - Disposition of Creative Energy's interest in "Trust Property" (as defined in the Application, the Trust Property is the interest in the lands, spaces and improvements on 720 Beatty Street and 701 Expo

Boulevard, Vancouver, including all development rights that are surplus to the requirements of the utility), pursuant to section 52 of the UCA;

- C. On July 13, 2018, the BCUC issued Order G-128-18 establishing a regulatory timetable which included a workshop, BCUC and Intervener Information Requests (IRs) No. 1 and Creative Energy responses to BCUC and Intervener IRs No. 1 with further process to be determined;
- D. The Panel has engaged Grover, Elliott & Co. Ltd. as an independent appraiser to conduct valuation of land associated to the Application and provide an expert report to the Panel;
- E. On October 12, 2018, the BCUC issued Order G-194-18 establishing further regulatory timetable for the review of the Application including filing of Land Value Assessment Report, BCUC and Intervener IR No. 2, BCUC, Creative Energy and Intervener IR No. 1 on Land Value Assessment Report, Creative Energy responses to BCUC and Intervener IR No. 2, Grover, Elliott & Co. Ltd responses to BCUC, Creative Energy and Intervener IR No. 1 on Land Value Assessment Report, Creative Energy and Intervener IR No. 1 on Land Value Assessment Report, Creative Energy and Intervener IR No. 1 on Land Value Assessment Report, Creative Energy and Intervener IR No. 1 on Land Value Assessment Report, Creative Energy and Intervener IR No. 1 on Land Value Assessment Report, Creative Energy and Intervener Final Argument, with Reply Argument from Creative Energy;
- F. By letter dated November 15, 2018, Creative Energy requested a one day extension for filing Final Arguments due to delayed filing of responses by Grover, Elliott & Co. Ltd to IR No. 1 on Land Value Assessment Report.

**NOW THEREFORE** the BCUC orders that a regulatory timetable for the review of the Application as established by Order G-194-18 is amended, and attached in Appendix A to this order.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 15<sup>th</sup> day of November 2018.

BY ORDER

Original Signed by:

D. A. Cote Commissioner

Attachment

# Creative Energy Vancouver Platforms Inc. Application for a Certificate of Public Convenience and Necessity For Beatty-Expo Plants and Reorganization

## **REGULATORY TIMETABLE**

Action	Date (2018)
Creative Energy Final Argument	Tuesday, November 20
Intervener Final Argument	Friday, November 30
Creative Energy Reply Argument	Monday, December 10