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ORDER NUMBER G-2-21

IN THE MATTER OF the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

Kyuquot Power Ltd.
Revenue Requirements Application

BEFORE:

K. A. Keilty, Panel Chair

on January 5, 2021

ORDER

WHEREAS:

- A. On November 30, 2020, Kyuquot Power Ltd. (KPL) filed an application with the British Columbia Utilities Commission (BCUC) for approval of amendments to its revenue requirements along with certain rate matters (Application);
- B. In the Application, KPL requests approval for the following:
 - 1. Confirmation of utility financials including rate base, depreciation rates, debt rate, return on equity and related items:
 - 2. The establishment of a new asset category named Deferred Depreciation Asset;
 - 3. The setting of an annual amortization of the Deferred Depreciation Asset in a fixed dollar amount;
 - 4. The establishment of a new asset category named Long Term Maintenance Asset (LTM);
 - 5. The setting of an annual depreciation rate on the LTM Asset of 25 percent straight-line;
 - 6. An increase of \$1.00 per month to the Basic Charge under rate schedules 1101 and 1102; and
 - 7. An increase of \$0.0272 per kWh to the Energy Charge under rate schedule 1102;
- C. The BCUC has commenced review of the Application and considers that establishing a regulatory timetable is warranted.

NOW THEREFORE the BCUC orders as follows:

1. The regulatory timetable for the review of the Application is established, as set out in Appendix A to this order.

- 2. KPL is directed to provide notice of the Application attached as Appendix B to this order, and this order, to all customers directly, either electronically or by mail, by Friday, January 29, 2021.
- 3. Any party wishing to provide comments on the Application is invited to submit a letter of comment by Thursday, March 25, 2021. Letters of comment must be in the Letter of Comment Form available on the BCUC's website at https://www.bcuc.com/forms/letter-of-comment.aspx, and submitted by email to commission.secretary@bcuc.com or by mail, to the BCUC, Suite 410, 900 Howe Street, Vancouver, BC, V6Z 2N3.

DATED at the City of Vancouver, in the Province of British Columbia, this 5th day of January 2021.

BY ORDER

Original signed by:

K. A. Keilty Commissioner

Attachment

Kyuquot Power Ltd. Revenue Requirements Application

REGULATORY TIMETABLE

Action	Date (2021)
KPL Public Notice of Application	Friday, January 29
BCUC Information Request (IR) No. 1	Friday, February 26
KPL response to BCUC IR No. 1	Thursday, March 18
Deadline to submit Letters of Comment on KPL's Application	Thursday, March 25
Further Process	To be determined



We want to hear from you

KYUQUOT POWER LTD. REVENUE REQUIREMENTS APPLICATION

On November 30, 2020, Kyuquot Power Ltd. (KPL) filed an application with the British Columbia Utilities Commission (BCUC) for approval of amendments to its revenue requirements along with certain rate matters (Application). In the Application, KPL is requesting changes to the Basic Charge and Energy Charge, along with other related matters.

HOW TO PARTICIPATE

Submit a letter of comment

IMPORTANT DATE

 Thursday, March 25, 2021 – Submit a Letter of Comment to provide feedback on the Application

For more information on getting involved, please visit our website (<u>www.bcuc.com/get-involved</u>) or contact us at the information below.

GET MORE INFORMATION

Kyuquot Power Ltd.



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British Columbia Utilities Commission



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