



**ORDER NUMBER
G-207-21**

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

Shannon Estates Utility Ltd.
Levelized Rate Application
for the Shannon Estates Thermal Energy System

BEFORE:

B. A. Magnan, Commissioner

On July 8, 2021

ORDER

WHEREAS:

- A. On June 30, 2020, Shannon Estates Utility Ltd. (SEUL) filed an application with the British Columbia Utilities Commission (BCUC) for approval of rates for the Shannon Estates Thermal Energy System (SETES) for a ten-year period, effective January 1, 2021 (Application);
- B. In the Application, SEUL also requested approval for the continuation of the Regulatory Deferral Account and the Revenue Deficiency/Surplus Deferral Account, as well as approval to establish an Unplanned Sustainment Capital and Maintenance Deferral Account, an Energy Costs Deferral Account, and associated rate riders that recover from, or distribute to, customers of the SETES;
- C. By Order G-36-21 dated February 2, 2021, the BCUC approved, among other things, SEUL to recover variances in forecast regulatory costs for the Application in excess of \$165,000 in the Regulatory Deferral Account (RDA) through the use of a rate rider, in accordance with the methodology established in the Decision issued concurrently with Order G-36-21;
- D. By letter dated June 9, 2021, SEUL informed the BCUC that the difference between the regulatory costs SEUL forecasted for the Application and the actual regulatory costs SEUL incurred for the Application is \$697.43. SEUL submits that, given the small difference, it does not intend to apply for the future recovery of these costs and requests that the BCUC confirm that SEUL can proceed with closing the RDA; and
- E. The BCUC has reviewed SEUL's request and finds that approval to close the RDA is warranted.

NOW THEREFORE pursuant to sections 58 to 61 of the *Utilities Commission Act*, the BCUC orders that SEUL is granted approval to proceed with closing the RDA, with the understanding that SEUL will not be applying for the future recovery of these costs.

DATED at the City of Vancouver, in the Province of British Columbia, this 8th day of July 2021.

BY ORDER

Original signed by:

B. A. Magnan
Commissioner