



ORDER NUMBER

G-62-23

IN THE MATTER OF

the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

FortisBC Energy Inc.

Application for a Certificate of Public Convenience and Necessity
for the Tilbury Liquefied Natural Gas Storage Expansion Project

BEFORE:

A. K. Fung, KC, Panel Chair
T. A. Loski, Commissioner
R. I. Mason, Commissioner
D. M. Morton, Commissioner

on March 23, 2023

ORDER

WHEREAS:

- A. On December 29, 2020, FortisBC Energy Inc. (FEI) filed an application with the British Columbia Utilities Commission (BCUC) pursuant to sections 45 and 46 of the *Utilities Commission Act* (UCA) for the approval of a Certificate of Public Convenience and Necessity (CPCN) for the Tilbury Liquefied Natural Gas (LNG) Storage Expansion (TLSE) Project (Application);
- B. FEI also requests the following related financial approvals pursuant to sections 59-61 of the UCA:
- A depreciation rate of 1.67 percent and a net salvage rate of 0.67 percent applicable to the new 3 Bcf LNG tank;
 - A new non-rate base deferral account: the “TLSE Application and Preliminary Stage Development Costs” deferral account; and
 - A deferral account to capture the mark-to-market valuation of any foreign currency forward contracts entered into related to construction of the Project: the “TLSE FX Mark to Market” deferral account;
- C. By Orders G-26-21, G-165-21, G-9-22, G-29-22, G-58-22, G-100-22, G-113-22, G-117-22, G-132-22, G-208-22, G-223-22, and G-267-22, the BCUC established and amended regulatory timetable for the review of the Application. The regulatory process included: a workshop; an *in-camera* technical session to address the confidentiality of security sensitive information in the Application; two rounds of written information requests (IRs); filing of intervener evidence, rebuttal evidence, and IRs on the same; one round of Panel IRs; a further round of written IRs regarding the signing of the Tilbury LNG Projects Agreement by the Musqueam Indian Band and FortisBC Holdings Inc.; and written final arguments by FEI and interveners, and reply argument by FEI;

- D. The following parties registered as interveners: British Columbia Old Age Pensioners' Organization et al. (BCOAPO); BC Sustainable Energy Association (BCSEA); Citizens for My Sea to Sky Society; Commercial Energy Consumers Association of British Columbia (the CEC); Musqueam Indian Band; Residential Consumer Intervener Association (RCIA); Sentinel Energy Management Inc. (Sentinel Energy); and Tsleil-Waututh Nation (TWN);
- E. On October 24, 2022, FEI filed its final argument. On November 21, 2022, BCOAPO, BCSEA, the CEC, RCIA, Sentinel Energy and TWN filed final arguments. On December 12, 2022, FEI filed its reply argument; and
- F. The BCUC has reviewed the Application, evidence and submissions in this proceeding and determines the adjournment of the proceeding is warranted.

NOW THEREFORE for the reasons outlined in the accompanying Decision, the BCUC adjourns the proceeding, pending the filing of evidence described in section 9 of the Decision.

DATED at the City of Vancouver, in the Province of British Columbia, this 23rd day of March 2023.

BY ORDER

Original signed by:

A. K. Fung, KC
Commissioner

Attachment