



**ORDER NUMBER
G-84-24**

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

British Columbia Hydro and Power Authority
Extension Request to File the Cost of Capital
Application Pursuant to Directive 4 of Order G-91-23

BEFORE:
B. A. Magnan, Commissioner

on March 21, 2024

ORDER

WHEREAS:

- A. On March 19, 2024, the British Columbia Hydro and Power Authority (BC Hydro) filed a letter with the British Columbia Utilities Commission (BCUC) requesting an extension to August 31, 2024 to file its cost of capital application pursuant to Directive 4 of the BCUC's decision regarding BC Hydro's Fiscal 2023 to Fiscal 2025 Revenue Requirements Application (Decision) and Order G-91-23 (Extension Request);
- B. Directive 4 of Decision and Order G-91-23 directed BC Hydro to file a cost of capital application, effective April 1, 2025, by no later than April 1, 2024;
- C. In the Extension Request, BC Hydro explains that the extension will allow it time to explore alternative approaches to establishing its cost of capital within the context of the government's policy priorities, specifically maintaining affordable and stable rates while advancing the energy transition in British Columbia; and
- D. The BCUC has reviewed the Extension Request and finds that the proposed extension is warranted.

NOW THEREFORE pursuant to section 99 of the *Utilities Commission Act*, the BCUC orders that the date for BC Hydro to file its cost of capital application pursuant to Directive 4 of Decision and Order G-91-23 is extended from April 1, 2024 to August 31, 2024.

DATED at the City of Vancouver, in the Province of British Columbia, this 21st day of March 2024.

BY ORDER

Original signed by:

B. A. Magnan
Commissioner