



**ORDER NUMBER
G-107-24**

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

Insurance Corporation of British Columbia
2024 Financial Allocation Methodology

BEFORE:

B. A. Magnan, Commissioner

on April 9, 2024

ORDER

WHEREAS:

- A. On January 31, 2024, the Insurance Corporation of British Columbia (ICBC) filed an application for approval with the British Columbia Utilities Commission (BCUC) to update its existing Financial Allocation Methodology (FAM) for allocating revenues and costs among its Basic insurance, Optional insurance and Noninsurance business segments (Application);
- B. On March 1, 2024, ICBC filed an addendum to the Application (Addendum) relating to the impact of ICBC's proposed FAM changes on the allocation of the Unallocated Loss Adjustment Expense;
- C. By Orders G-46-24 and G-51-24 dated February 22, 2024 and February 27, 2024, respectively, the BCUC established and subsequently amended a regulatory timetable for the review of the Application including the Addendum, which included public notice, intervener registration, one round of BCUC and intervener information requests (IRs) to ICBC, a letters of comment process, and final and reply arguments;
- D. By letter dated April 8, 2024, ICBC requested an extension of one week to the remaining filing deadlines established by Order G-51-24, including the deadlines for its responses to IR No.1, the letters of comment, and final and reply arguments, due to unexpected changes in internal and external resources that are assigned to support the Application; and
- E. The BCUC has considered ICBC's extension request and determines that an amended regulatory timetable is warranted.

NOW THEREFORE the BCUC establishes the amended the regulatory timetable as set out in Appendix A to this order.

DATED at the City of Vancouver, in the Province of British Columbia, this 9th day of April 2024.

BY ORDER

Original signed by:

B.A. Magnan
Commissioner

Attachment

Insurance Corporation of British Columbia
2024 Financial Allocation Methodology

REGULATORY TIMETABLE

Action	Date (2024)
ICBC responses to Information Requests (IRs)	Thursday, May 2
Letters of comment deadline	Thursday, May 9
ICBC reply to letters of comment and final argument	Thursday, May 16
Intervener final argument	Friday, May 24
ICBC reply argument	Friday, May 31