



ORDER NUMBER
G-166-24

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

Corix Burnaby Mountain DE LP
2023 Deferral Account Report for the SFU Customer

BEFORE:

B. A. Magnan, Panel Chair
E. A. Brown, Commissioner
W. E. Royle, Commissioner

on June 20, 2024

ORDER

WHEREAS:

- A. On May 31, 2024, Corix Burnaby Mountain DE Limited Partnership (Corix) filed its 2023 report (Application) on the Fuel Cost Deferral Account (FCDA) and the Property Tax Deferral Account (PTDA) for the Simon Fraser University (SFU), a customer group at the Burnaby Mountain District Energy Utility (BMDEU), which includes a request to set the SFU Rider 1 to \$(735) per megawatt (MW) of Nominated Capacity per month and the SFU Rider 2 to \$359 per MW of Nominated Capacity per month effective from July 1, 2024 to June 30, 2025;
- B. On September 15, 2017, the BCUC issued Decision and Order C-5-17, which granted Corix a Certificate of Public Convenience and Necessity to construct the central energy plant at the BMDEU. C-5-17 also approved the use of the FCDA and PTDA for SFU;
- C. On September 24, 2021, the BCUC issued Decision and Order G-279-21 regarding the BMDEU 2020-2023 Revenue Requirements and Rates Application. G-279-21 approved SFU Rider 1 and SFU Rider 2 to amortize the balances in the FCDA and PTDA respectively, using a 12-month amortization period;
- D. In this Application, Corix proposes a refinement of the SFU Rider 1 calculation methodology to amortize the FCDA activity balance for the prior year and to exclude any activity due to Rider 1. The FCDA activity balance for the year includes energy costs, consumption charge revenue and adjustments. Corix notes that the existing method using the FCDA Balance at the end of the previous year causes the annual year-end FCDA balance to oscillate around \$0, swinging positive and negative each year while gradually approaching \$0 over time;
- E. Due to the existing FCDA balance, Corix also proposes a one-time adjustment of \$(68,344) to be included for the calculation of the SFU Rider 1 to be effective July 1, 2024 to June 30, 2025 that accounts for the cumulative FCDA balance prior to 2023 and all the Rider 1 activity associated with the recovery of that balance;

- F. For the SFU FCDA 12-month amortization, using the refined methodology, Corix proposes to set SFU Rider 1 to \$(735) per MW of Nominated Capacity per month, effective during the period from July 1, 2024 to June 30, 2025. The proposed negative SFU Rider 1 would be a refund to the customer;
- G. For the SFU PTDA 12-month amortization, Corix proposes to set the SFU Rider 2 to \$359 per MW of Nominated Capacity per month, effective during the period from July 1, 2024 to June 30, 2025; and
- H. The BCUC has reviewed the Application and considers that setting the SFU Rider 1 and SFU Rider 2 to the amounts proposed by Corix is warranted.

NOW THEREFORE pursuant to sections 59 to 61 of the *Utilities Commission Act* the BCUC orders as follows:

- 1. Corix is approved to set the SFU Rider 1 to \$(735) per MW of Nominated Capacity per month, effective from July 1, 2024 to June 30, 2025.
- 2. Corix is approved to set the SFU Rider 2 to \$359 per MW of Nominated Capacity per month, effective from July 1, 2024 to June 30, 2025.
- 3. Corix is directed to notify SFU of the changes to SFU Rider 1 and 2 rates no later than the date the next monthly bill is issued.
- 4. Corix is directed to file revised tariff pages reflecting the changes to SFU Rider 1 and SFU Rider 2 rates approved by this order for acceptance by the BCUC within 30 days from the date of issuance of this Order.

DATED at the City of Vancouver, in the Province of British Columbia, this 20th day of June 2024.

BY ORDER

Original signed by:

B.A. Magnan
Commissioner