



**ORDER NUMBER
G-231-24**

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

FortisBC Energy Inc.
2024 Q3 Common Share Issuance Equity Injection

BEFORE:

A. K. Fung, KC, Commissioner

on August 22, 2024

ORDER

WHEREAS:

- A. On August 9, 2024, FortisBC Energy Inc. (FEI) applied to the British Columbia Utilities Commission (BCUC) pursuant to section 50(2) of the *Utilities Commission Act* (UCA) for approval to issue common shares in the amount of \$275 million on or before September 30, 2024, in order to maintain its BCUC approved equity percentage (Application);
- B. FEI states that the requirement to issue equity mainly results from FEI's capital expenditure program and ensures that FEI can maintain its currently approved capital structure for regulated purposes of 55.0 percent debt and 45.0 percent equity; and
- C. The BCUC has reviewed the Application and determines that approval is warranted.

NOW THEREFORE pursuant to section 50(2) of the UCA, FEI is approved to issue common shares in the amount of \$275 million on or before September 30, 2024.

DATED at the City of Vancouver, in the Province of British Columbia, this 22nd day of August 2024.

BY ORDER

Original signed by:

A. K. Fung, KC
Commissioner