

Suite 410, 900 Howe Street Vancouver, BC Canada V6Z 2N3 bcuc.com **P:** 604.660.4700 **TF:** 1.800.663.1385

## ORDER NUMBER E-26-24

IN THE MATTER OF the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

FortisBC Energy Inc.
Section 71 Natural Gas Supply Contracts for the Commodity
and Midstream Portfolios

#### **BEFORE:**

B. A. Magnan, CommissionerE. A. Brown, CommissionerE. B. Lockhart, CommissionerW. E. Royle, Commissioner

on December 12, 2024

#### **ORDER**

### WHEREAS:

- A. On October 31, 2024, pursuant to section 71 of the *Utilities Commission Act* (UCA) and section 6.0 of the British Columbia Utilities Commission's (BCUC) Rules for Natural Gas Energy Supply Contracts established in Appendix A to BCUC Order G-130-06 (Rules), FortisBC Energy Inc. (FEI) filed for acceptance with the BCUC natural gas supply contracts for its commodity and midstream portfolios transacted for the 2024/2025 gas contracting year (Filing);
- B. FEI requests acceptance of the following:
  - the commodity term supply allocation between monthly and daily priced contracts as well as the monthly and daily market premiums for commodity baseload and seasonal transactions not yet accepted by the BCUC;
  - ii. the midstream supply allocation between monthly and daily priced contracts as well as the monthly and daily market premiums for midstream seasonal transactions; and
  - iii. the call option contracts at the Huntingdon/Sumas market for supply resiliency requirements and at the East Kootenay market for peaking requirements.
- C. By Letter L-13-24 dated June 7, 2024, the BCUC accepted FEI's Annual Contracting Plan (ACP) for the 2024/2025 gas year commencing November 1, 2024;
- D. FEI requests that the Filing and associated documents remain confidential due to their commercially sensitive nature; and

Final Order 1 of 2

E. The BCUC has reviewed the Filing and is satisfied that the contracts are consistent with the 2024/2025 ACP, the market factors are appropriate considering market prices at the time they were negotiated, and the contracts are in the public interest.

**NOW THEREFORE** pursuant to section 71 of the UCA and the Rules:

- 1. The BCUC accepts the natural gas contracts shown in Attachment A to this order.
- 2. The BCUC will hold the details of the Filing and associated documents confidential as requested by FEI as they contain commercially sensitive information, unless otherwise ordered by the BCUC.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 12<sup>th</sup> day of December 2024.

BY ORDER

Electronically signed by Bernard Magnan

B. A. Magnan Commissioner

Attachment

Final Order 2 of 2

## FortisBC Energy Inc. 2024-25 CCRA SUPPLY PURCHASED

As of September 24, 2024

# **AECO/NIT & Station 2 Supply**

AECO/NII				Volume			
Receipt Point	Туре	Tx Date	Horizon ID#	(GJ/day)	Start Date	End Date	
AECO	Baseload	8-Jul-24	160868	15,000	1-Nov-24	31-Mar-25	
AECO BASELOAD - Daily Priced				15,000			
AECO	Seasonal	3-Jun-24	159521	10,000	1-Nov-24	31-Mar-25	
AECO	Seasonal	8-Jul-24	160863	5,000	1-Nov-24	31-Mar-25	
AECO	Seasonal	23-Jul-24	161458	15,000	1-Nov-24	31-Mar-25	
AECO	Seasonal	25-Jul-24	161526	10,000	1-Nov-24	31-Mar-25	
AECO	Seasonal	6-Sep-24	163518	10,000	1-Nov-24	31-Mar-25	
AECO	Seasonal	6-Sep-24	163525	12,000	1-Nov-24	31-Mar-25	
AECO SEASON				62,000			
AECO	Seasonal	3-Jun-24	159522	5,000	1-Nov-24	31-Mar-25	
AECO	Seasonal	8-Jul-24	160865	5,000	1-Nov-24	31-Mar-25	
AECO	Seasonal	25-Jul-24	161525	10,000	1-Nov-24	31-Mar-25	
AECO	Seasonal	6-Sep-24	163522	7,000	1-Nov-24	31-Mar-25	
AECO SEASON				27,000			
STN 2	Baseload	27-Jul-22	130179	35,000	1-Nov-24	31-Oct-25	
STN2 Baseload				35,000			
STN 2	Baseload	28-Nov-23	153486	10,000	1-Nov-24	31-Oct-25	
STN 2	Baseload	5-Dec-23	153807	15,000	1-Nov-24	31-Oct-25	
STN 2	Baseload	1-Feb-24	155931	10,000	1-Nov-24	31-Oct-25	
STN 2	Baseload	7-May-24	158673	30,000	1-Nov-24	31-Oct-25	
STN 2	Baseload	12-Jun-24	159804	15,000	1-Nov-24	31-Oct-25	
STN 2	Baseload	22-Jul-24	161410	25,000	1-Nov-24	31-Oct-25	
STN 2	Baseload	8-Aug-24	162119	30,000	1-Nov-24	31-Oct-25	
STN2 Baseload				135,000			
STN 2	Seasonal	16-May-24	159069	10,000	1-Nov-24	31-Mar-25	
STN 2	Seasonal	8-Jul-24	160852	15,000	1-Nov-24	31-Mar-25	
STN2 SEASONAL - Monthly Priced				25,000			
STN 2	Seasonal	9-May-24	158776	5,000	1-Nov-24	31-Mar-25	
STN 2	Seasonal	16-May-24	159068	15,000	1-Nov-24	31-Mar-25	
STN 2	Seasonal	5-Jun-24	159581	10,000	1-Nov-24	31-Mar-25	
STN 2	Seasonal	6-Jun-24	159627	15,000	1-Nov-24	31-Mar-25	
STN 2	Seasonal	8-Jul-24	160854	20,000	1-Nov-24	31-Mar-25	
STN 2	Seasonal	8-Jul-24	160866	5,000	1-Nov-24	31-Mar-25	
STN 2	Seasonal	8-Aug-24	162110	15,000	1-Nov-24	31-Mar-25	
STN 2	Seasonal	26-Aug-24	162884	10,000	1-Nov-24	31-Mar-25	
STN 2	Seasonal	24-Sep-24	164117	15,000	1-Nov-24	31-Mar-25	
STN2 SEASONA				110,000			
STN 2	Baseload	5-Jun-24	159582	5,000	1-Nov-24	31-Oct-25	
STN 2	Baseload	8-Jul-24	160858	15,000	1-Nov-24	31-Oct-25	
STN2 Baseload - Daily Priced 20,000							
TOTAL CCRA SUPPLY PURCHASED 429,000							

## FortisBC Energy Inc

## 2024/2025 MIDSTREAM SUPPLY PURCHASED

As at October 15, 2024

### SEASONAL PEAK DAY PORTFOLIO REQUIREMENTS

Descint Daint	Time	Tx Date	Horizon ID#	Volume	Ctart Data	End Date
Receipt Point	Туре	1x Date	Horizon ID#	(GJ/day)	Start Date	End Date
AECO/NIT	Winter	8-Aug-24	162121	7,000	1-Dec-24	28-Feb-25
AECO/NIT	Winter	6-Sep-24	163528	7,000	1-Nov-24	31-Mar-25
AECO/NIT SEASONAL	14,000					
AECO/NIT	Winter	6-Sep-24	163527	10,000	1-Nov-24	31-Mar-25
<b>AECO SEASONAL - Da</b>	ily Priced			10,000		
STN 2	Winter	8-May-24	158725	7,500	1-Nov-24	31-Mar-25
STN 2	Winter	8-May-24	158726	2,500	1-Nov-24	31-Mar-25
STN 2	Winter	9-May-24	158770	10,000	1-Nov-24	31-Mar-25
STN 2	Winter	15-May-24	159004	20,000	1-Nov-24	31-Mar-25
STN 2	Winter	8-Jul-24	160853	20,000	1-Nov-24	31-Mar-25
STN 2	Winter	8-Jul-24	160876	5,000	1-Nov-24	31-Mar-25
STN 2	Winter	8-Aug-24	162114	5,000	1-Nov-24	31-Mar-25
STN 2	Winter	10-Sep-24	163686	5,000	1-Nov-24	31-Mar-25
STN2 SEASONAL - Monthly Priced				75,000		
STN 2	Winter	8-Jul-24	160877	5,000	1-Nov-24	31-Mar-25
STN 2	Winter	8-Aug-24	162112	10,000	1-Nov-24	31-Mar-25
STN 2	Winter	21-Aug-24	162731	20,000	1-Nov-24	31-Mar-25
STN 2	Winter	6-Sep-24	163536	10,000	1-Nov-24	31-Mar-25
STN 2	Winter	10-Sep-24	163685	5,000	1-Nov-24	31-Mar-25
STN2 SEASONAL - Daily Priced				50,000		
TOTAL MIDSTREAM SEASONAL SUPPLY PURCHASED				149,000		

## **PEAKING REQUIREMENTS**

Receipt Point	Туре	Tx Date	Horizon ID#	Volume	Start Date	End Date
East Kootenay	Call	9-Sep-24	163624	20,000	1-Dec-24	28-Feb-25
East Kootenay	Call	19-Sep-24	163995	20,000	1-Dec-24	28-Feb-25
East Kootenay	Call	15-Oct-24	164798	5,000	1-Dec-24	28-Feb-25
	Total East Kootenay Call Option Supply (MMBtu)*					
	(GJ)					
<b>TOTAL CALL OPTION S</b>	OTAL CALL OPTION SUPPLY (PEAKING RESOURCES)					

<sup>\*15</sup> to 20 days off callable supply

#### **ADDITIONAL REQUIREMENTS**

ADDITIONAL REGULEMENTS								
Receipt Point	Туре	Tx Date	Horizon ID#	Volume	Start Date	End Date		
STN 2	RS 46 OPS	5-Jun-24	159583	10,000	1-Nov-24	31-Mar-25		
Station 2 Supply - Rate	Station 2 Supply - Rate Schedule 46 Operational Supply (GJ/day)							
STN 2	Contingency	27-Aug-24	163010	10,000	1-Nov-24	31-Mar-25		
STN 2	Contingency	23-Sep-24	164085	5,000	1-Nov-24	31-Mar-25		
Station 2 Supply - Con	15,000							
<b>TOTAL STATION 2 CO</b>	NTINGENCY & RATE S	CHEDULE 46 OPERATION	ONAL SUPPLY (GJ/day)	25,000				
HUNT	Call	22-Aug-24	162832	10,000	1-Nov-24	31-Mar-25		
HUNT	Call	22-Aug-24	162833	10,000	1-Nov-24	31-Mar-25		
HUNT	Call	9-Sep-24	163623	10,000	1-Nov-24	31-Mar-25		
HUNT	Call	2-Oct-24	164387	10,000	1-Nov-24	31-Mar-25		
	Total Huntingdon/Sumas Call Option Supply (MMBtu)*							
(GJ)				42,202				
TOTAL HUNTINGDON/SUMAS SUPPLY (CONTINGENCY CALL OPTION SUPPLY)				42,202				

<sup>\*</sup>FEI has the right but not the obligation to call on the Huntingdon/Sumas supply if T-South capacity is restricted