



**ORDER NUMBER
G-109-25**

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

Corix UBCDE Limited Partnership
UBC Neighbourhood District Energy System
2025 to 2027 Revenue Requirement and Rates

BEFORE:

W. E. Royle, Panel Chair
E. B. Lockhart, Commissioner

on April 30, 2025

ORDER

WHEREAS:

- A. On December 31, 2024, Corix UBCDE Limited Partnership (Corix) applied to the British Columbia Utilities Commission (BCUC), pursuant to sections 59 to 61 and 89 of the *Utilities Commission Act*, seeking approval of the revenue requirement and rates for its Neighbourhood District Energy System at the University of British Columbia (UBC NDES) for 2025 to 2027, effective January 1 of each respective year (Application);
- B. By Order G-10-25 dated January 23, 2025, the BCUC granted approval of a Basic Charge of \$0.7580 per square metre per month, as set out in Section C of Appendix F to the Application, on an interim and refundable/recoverable basis, effective January 1, 2025. By the same order, the BCUC established a regulatory timetable for the review of the Application, which includes intervenor registration, BCUC and intervenor information requests (IR) No. 1, and further process to be determined;
- C. Four intervenors registered in this proceeding. By letter dated February 24, 2025, the BCUC requested that intervenors who represent the interests of residential ratepayers coordinate their participation to avoid duplication and reduce costs to ensure regulatory efficiency;
- D. On April 17, 2025, Corix filed its responses to BCUC and intervenor IR No. 1 and filed an evidentiary update to the Application containing amended financial schedules to reflect updates to its build-out schedule and capital cost adjustments, among other items. As a separate submission, Corix also filed an amended financial model on a confidential basis; and
- E. The BCUC has reviewed the evidentiary record and determines that amending the regulatory timetable for further review of the Application is warranted.

NOW THEREFORE the BCUC orders as follows:

1. The regulatory timetable is amended as set out in Appendix A of this order.
2. The scope of IR No. 2 is limited to matters related to: (i) corporate and regional services costs, including the allocation methodology; (ii) the treatment of variances related to return on equity, interest and depreciation in the revenue deficiency deferral account; and (iii) the evidentiary update filed on April 17, 2025.

DATED at the City of Vancouver, in the Province of British Columbia, this 30th day of April 2025.

BY ORDER

Electronically signed by Wendy Royle

W. E. Royle
Commissioner

Attachment

Corix UBCDE Limited Partnership
UBC Neighbourhood District Energy System
2025 to 2027 Revenue Requirement and Rates

REGULATORY TIMETABLE

Action	Date (2025)
BCUC Information Request (IR) No. 2	Tuesday, May 20
Intervener IR No. 2	Thursday, May 22
Corix responses to BCUC and intervener IR No. 2	Tuesday, June 17
Letters of comment deadline	Tuesday, June 24
Corix confirmation of compliance with social media reminder posts requirement	Friday, June 27
Corix reply to letters of comment and final argument	Thursday, July 3
Intervener final argument	Thursday, July 17
Corix reply argument	Thursday, July 31