

Suite 410, 900 Howe Street Vancouver, BC Canada V6Z 2N3 bcuc.com **P:** 604.660.4700 **TF:** 1.800.663.1385

ORDER NUMBER G-142-25

IN THE MATTER OF the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

Oakridge Energy Limited Partnership
Reconsideration and Variance of Order G-342-24

BEFORE:

T. A. Loski, Commissioner

on June 12, 2025

ORDER

WHEREAS:

- A. On February 14, 2025, Oakridge Energy Limited Partnership (Oakridge Energy) filed an application with the British Columbia Utilities Commission (BCUC) pursuant to section 99 of the *Utilities Commission Act* (UCA) for reconsideration and variance of Directives 2 and 8 of the Oakridge Energy District Energy System 2024 to 2026 Revenue Requirements and Rates (2024-2026 RRA) Order G-342-24 with decision (Reconsideration Application);
- B. On December 17, 2024, the BCUC issued Order G-342-24 with decision, in which:
 - (i) Directive 2 provided that Oakridge Energy was to establish a non-rate base Revenue Stabilization Account (RSA), attracting interest at its weighted average cost of capital, to capture the annual revenue deficiencies or surpluses resulting from the difference between the annual revenue at the approved capacity charges and the approved capacity revenue requirement; and
 - (ii) Directive 8 provided approval for Oakridge Energy to record the amount of the annual RSA additions for each of the heating and cooling services, effective July 1, 2024, January 1, 2025 and January 1, 2026, as set out in Section 3.0 of that decision and subject to the directives and determinations in that order;
- C. In the Reconsideration Application, Oakridge Energy submits, among other things, that circumstances which have a material bearing on its costs and revenues have unfolded differently from the circumstances on which Order G-342-24 with decision was based and the extent and materiality of these changes are grounds for reconsideration;
- D. By Order G-71-25 dated March 18, 2025, the BCUC established a regulatory timetable for the review of the Reconsideration Application which includes, among other items, the filing of an evidentiary update, one round of BCUC information requests (IRs) to Oakridge Energy, a letter of comment period, and Oakridge Energy final argument and reply to letters of comment, which was due by Thursday, June 12, 2025;

- E. On June 10, 2025, Oakridge Energy filed an amended evidentiary update (Amended Evidentiary Update) to replace the original due to a material error in the financial schedules that it noticed after the filing of its responses to IR No. 1. In the Amended Evidentiary Update, Oakridge Energy requests that the BCUC accept the filing and issue a revised timetable allowing Oakridge Energy to file its final argument by Thursday, June 19, 2025; and
- F. The BCUC has reviewed the Amended Evidentiary Update and determines that an amendment to the regulatory timetable is warranted.

NOW THEREFORE the BCUC amends the regulatory timetable as set out in Appendix A to this order.

DATED at the City of Vancouver, in the Province of British Columbia, this 12th day of June 2025.

BY ORDER

Electronically signed by Tom Loski

T. A. Loski Commissioner

Oakridge Energy Limited Partnership Reconsideration and Variance of Order G-342-24

REGULATORY TIMETABLE

Action	Date (2025)
Oakridge Energy final argument and reply to letters of comment	Thursday, June 19