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ORDER NUMBER G-194-25

IN THE MATTER OF the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

the Insurance Corporation Act, RSBC 1996, Chapter 228, as amended

and

Insurance Corporation of British Columbia
Annual Performance Measures and Road Safety Compliance Reports

BEFORE:

B. A. Magnan, Commissioner W. E. Royle, Commissioner

on August 7, 2025

ORDER

WHEREAS:

- A. On July 15, 2025, the Insurance Corporation of British Columbia (ICBC) filed a letter with the British Columbia Utilities Commission (BCUC), seeking to amend the filing deadlines for its annual Performance Measures and Road Safety compliance reports (Compliance Reports) to December 15 to enhance regulatory efficiency, provide consistency in the timing of this reporting and enhance administrative ease (Application);
- B. The BCUC's jurisdiction with respect to the regulation of ICBC's Basic insurance is set out by the *Insurance Corporation Act* and *Special Direction IC2 to the BCUC, BC Regulation 307/2004* as amended. The BCUC does not regulate ICBC's Optional insurance business;
- C. By Decision and Order G-81-15 dated May 19, 2015, the BCUC accepted ICBC's proposal to file its Road Safety compliance report as part of its annual revenue requirements application (RRA), and required ICBC to file an annual Road Safety compliance report on or before September 30 of each year, in the event that ICBC is not required to file an annual RRA;
- D. By Letter L-10-16 dated May 11, 2016, the BCUC accepted ICBC's proposal to file its annual Performance Measures compliance report as part of its RRA, and required ICBC to file its annual Performance Measures report on or before August 31 each year, in the event that ICBC is not required to file an annual RRA;
- E. By Order and G-183-24, dated July 10, 2024, the BCUC directed ICBC to file its Road Safety compliance report on or before December 15, 2025; and
- F. The BCUC has reviewed the Application and determines that amending the filing deadlines of the Compliance Reports is warranted.

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NOW THEREFORE pursuant to section 23(1)(f) of the *Utilities Commission Act* the BCUC orders as follows:

- 1. Effective the date of this order, ICBC is directed to file its annual Performance Measures compliance report on or before December 15 each year.
- 2. Effective the date of this order, ICBC is directed to file its annual Road Safety compliance report on or before December 15 each year.

DATED at the City of Vancouver, in the Province of British Columbia, this 7th day of August 2025.

BY ORDER

Electronically signed by Bernard Magnan

Bernard Magnan Commissioner

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