



**ORDER NUMBER
E-11-25**

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

FortisBC Inc.
2026 First Quarter Energy Supply Contract with Powerex

BEFORE:

E. A. Brown, Commissioner
B. A. Magnan, Commissioner
R. E. Murphy, Commissioner
W. E. Royle, Commissioner

on October 3, 2025

ORDER

WHEREAS:

- A. On September 12, 2025, pursuant to section 71 of the *Utilities Commission Act* (UCA), FortisBC Inc. (FBC) filed with the British Columbia Utilities Commission (BCUC) a request for acceptance of an energy supply contract (Agreement) entered into between FBC and Powerex Corporation (Powerex) on July 15, 2025, to purchase wholesale market energy for the first quarter of 2026 (Filing);
- B. By Order G-61-12 dated May 25, 2012, the BCUC approved the Rules for Energy Supply Contracts for Electricity (Rules). The Rules facilitate the BCUC's review of energy supply contracts for electricity and proposed energy supply contracts for electricity under section 71 of the UCA;
- C. By Order E-10-15 dated April 27, 2015, to the extent that it is within the BCUC's jurisdiction, the BCUC accepted the Capacity and Energy Purchase and Sale Agreement (CEPSA) between FBC and Powerex. The CEPSA is a master agreement that sets out the terms and conditions for future market transactions regarding capacity and energy between FBC and Powerex;
- D. By Order E-19-19 dated October 24, 2019, to the extent that it is within the BCUC's jurisdiction, the BCUC accepted the First Amending Agreement of the CEPSA;
- E. By Order G-380-22 dated December 21, 2022, the BCUC accepted FBC's 2021 Long-Term Electric Resource Plan including FBC's 2021 Long-Term Demand-Side Management Plan;
- F. By Order E-13-23 dated August 17, 2023, to the extent that it is within the BCUC's jurisdiction, the BCUC accepted the Second Amending Agreement of the CEPSA;
- G. By Letter L-8-25 dated June 5, 2025, the BCUC accepted for filing FBC's Annual Electric Contracting Plan for the period from October 1, 2025 to September 30, 2026;

- H. The Filing states that the Agreement was made pursuant to the CEPSA and the First and Second Amending Agreements;
- I. FBC requests that the information in the Filing and the Agreement be kept confidential in perpetuity due to its commercially sensitive nature. FBC states that it has provided notice of this Filing and a redacted version of the Agreement to interveners in the FBC 2025 and 2026 Annual Review of Rates proceeding; and
- J. The BCUC has reviewed the Filing and considers the following determinations are warranted.

NOW THEREFORE pursuant to section 71 of the UCA and the Rules, the BCUC orders as follows:

- 1. The Agreement between FBC and Powerex is accepted as filed.
- 2. The unredacted version of the Filing will be kept confidential unless the BCUC determines otherwise.

DATED at the City of Vancouver, in the Province of British Columbia, this 3rd day of October 2025.

BY ORDER

Electronically signed by Bernard Magnan

B. A. Magnan
Commissioner