



ORDER NUMBER
G-29-26

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

FortisBC Energy Inc.
2026 Q1 Common Share Issuance

BEFORE:

W. E. Royle, Panel Chair
E. A. Brown, Commissioner

on February 20, 2026

ORDER

WHEREAS:

- A. On February 10, 2026, FortisBC Energy Inc. (FEI) applied to the British Columbia Utilities Commission (BCUC) pursuant to section 50(2) of the *Utilities Commission Act* (UCA) for approval to issue common shares in the amount of \$100 million on or before March 31, 2026 (Application);
- B. FEI states that the requirement to issue equity mainly results from FEI's capital expenditure program and ensures that FEI can maintain its currently approved capital structure for regulated purposes of 55.0 percent debt and 45.0 percent equity; and
- C. The BCUC has reviewed the Application and considers the following determination is warranted.

NOW THEREFORE pursuant to section 50(2) of the UCA, FEI is approved to issue common shares in the amount of \$100 million on or before March 31, 2026.

DATED at the City of Vancouver, in the Province of British Columbia, this 20th day of February 2026.

BY ORDER

Electronically signed by Wendy Royle

W. E. Royle
Commissioner