



**ORDER NUMBER
G-60-26**

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

Corix Dockside Green DE Limited Partnership
2026 Variable Energy Charge

BEFORE:

E. A. Brown, Commissioner
B. A. Magnan, Commissioner
R. E. Murphy, Commissioner
W. E. Royle, Commissioner

on March 20, 2026

ORDER

WHEREAS:

- A. On February 26, 2026, pursuant to section 61(4) of the *Utilities Commission Act* (UCA), Corix Dockside Green DE Limited Partnership (Corix) filed with the British Columbia Utilities Commission (BCUC) its Energy Cost Reconciliation Account (ECRA) and Property Tax Deferral Account (PTDA) 2025 Annual Report for Dockside Green Energy (DGE) (Filing). The Filing includes a request for approval to amend the DGE Variable Energy Charge in accordance with the rate-setting mechanism approved by Order G-269-20 and amended by Order G-315-23;
- B. By Order G-248-19 dated October 16, 2019, the BCUC approved Corix to implement a rate-setting mechanism to flow through actual energy costs. The BCUC approved Corix to set a Variable Energy Charge based on forecast consumption and energy rates, to establish a non-rate base ECRA to record the difference between actual energy costs and the revenues collected through the Variable Energy Charge, and to amortize the balances in the ECRA over a 12-month period;
- C. The approved rate-setting mechanism utilizes an ECRA ratio and established ECRA ratio thresholds of 0.95 and 1.05 (Trigger Ratios). The ECRA ratio is the ratio of the 12-month forecast Variable Energy Charge recovery revenue to the sum of the 12-month forecast energy costs, plus the ECRA balance at the beginning of the forecast period. A rate change is warranted if the ECRA ratio falls outside the range established by the Trigger Ratios;
- D. The current DGE Variable Energy Charge of \$0.0370 per kilowatt-hour (kWh) was approved by Order G-78-25, effective April 1, 2025;

- E. Corix forecasts DGE to have a surplus balance of \$11,344 in its ECRA by March 31, 2026. Based on forecast energy costs and the DGE Variable Energy Charge revenue at the current rate, Corix forecasts a deficit of \$29,178 in the DGE ECRA by March 31, 2027;
- F. Based on the current DGE Variable Energy Charge, Corix calculates the ECRA ratio to be 0.850 for the 12-month period April 1, 2026 to March 31, 2027, and the tested rate required to produce a 1.00 ECRA ratio is calculated to be \$0.0435 per kWh. Therefore, as the ECRA ratio falls outside the range established by the Trigger Ratios in Order G-269-20 dated October 26, 2020, and amended in Order G-315-23 dated November 16, 2023, Corix proposes a change to the DGE Variable Energy Charge effective April 1, 2026;
- G. By Order G-225-23 dated August 23, 2023, the BCUC approved Corix to establish a non-rate base PTDA to record the annual variance between the approved forecast and actual property taxes, and approved a rate rider mechanism (Rate Rider 1) for the recovery or refund of the year-end balance in the PTDA over a one-year period. In Directives 4, 5, and 6 of Order G-225-23, Corix was also directed to include information on the PTDA and Rate Rider 1 in its annual report and to submit a compliance filing to the BCUC by no later than June 30, 2026, assessing the need to continue the use of Rate Rider 1;
- H. By Order G-31-26, dated February 23, 2026, the BCUC approved discontinuing Rate Rider 1 and the associated rate-setting mechanism and directed Corix to amortize any balance in the PTDA at the end of a test period in the subsequent revenue requirement and rates application test period through the Basic Charge; and
- I. The BCUC has reviewed the Filing and considers the following determinations are warranted.

NOW THEREFORE pursuant to sections 59 to 61 and 99 of the UCA, the BCUC orders as follows:

1. Corix is approved to increase the DGE Variable Energy Charge from \$0.0370 per kWh to \$0.0435 per kWh effective April 1, 2026.
2. The tariff page filed on February 26, 2026 is accepted as filed.
3. Corix is directed to notify DGE customers of the approval in Directive 1 of this order with a bill insert or bill message to be included with the next monthly billing.
4. Directives 4, 5, and 6 of Order G-225-23 are rescinded.

DATED at the City of Vancouver, in the Province of British Columbia, this 20th day of March 2026.

BY ORDER

Electronically signed by Elizabeth A. (Lisa) Brown

E. A. Brown
Commissioner